



Perrysburg Schools

FIVE YEAR FORECAST

FISCAL YEAR 2021-2025

MAY 2021 FORECAST PRESENTATION

PAM HARRINGTON, TREASURER

Kelli Wells, Assistant Treasurer

PERRYSBURG LOCAL SCHOOLS
COMMUNITY FRIENDLY FIVE YEAR FORECAST

REVENUE						
	FY20	FY21	FY22	FY23	FY24	FY25
REAL ESTATE TAXES	\$ 31,976,733	\$ 37,264,247	\$ 39,509,532	\$ 41,799,723	\$ 44,135,717	\$ 45,768,431
TANGIBLE PERSONAL TAX - PUBLIC UTILITIES	\$ 1,569,266	\$ 1,813,065	\$ 1,849,326	\$ 1,886,313	\$ 1,924,039	\$ 1,962,520
SCHOOL DISTRICT INCOME TAX	\$ 7,730,074	\$ 7,604,009	\$ 7,908,169	\$ 8,224,496	\$ 8,553,476	\$ 8,895,615
TUITION	\$ 526,818	\$ 396,328	\$ 445,128	\$ 445,128	\$ 445,128	\$ 445,128
INTEREST INCOME	\$ 112,352	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
OTHER RECEIPTS (LOCAL SOURCES)	\$ 1,393,200	\$ 772,508	\$ 425,082	\$ 425,082	\$ 425,082	\$ 425,082
ALL DAY KINDERGARTEN	\$ 455,135	\$ 512,346	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
STATE OF OHIO - PUBLIC SCHOOL FUNDING	\$ 11,455,784	\$ 12,201,209	\$ 12,567,245	\$ 12,944,263	\$ 13,332,591	\$ 13,732,568
STATE OF OHIO - ROLLBACK HOMESTEAD	\$ 3,474,403	\$ 3,703,038	\$ 3,734,920	\$ 3,767,121	\$ 3,799,644	\$ 3,832,493
ALL OTHER REVENUE	\$ 626,717	\$ 882,454	\$ 463,625	\$ 470,611	\$ 477,725	\$ 484,969
TOTAL REVENUE	\$ 59,320,482	\$ 65,179,204	\$ 67,433,028	\$ 70,492,736	\$ 73,623,402	\$ 76,076,806
EXPENSES						
SALARIES	\$ 36,105,470	\$ 37,470,426	\$ 39,869,622	\$ 42,086,124	\$ 44,443,953	\$ 46,798,019
BENEFITS - RETIREMENT & MEDICAL	\$ 13,464,788	\$ 14,151,672	\$ 14,926,629	\$ 15,747,861	\$ 16,618,298	\$ 17,541,063
PURCHASED SERVICES	\$ 6,406,391	\$ 7,404,287	\$ 7,592,955	\$ 7,746,166	\$ 7,903,906	\$ 8,066,175
SUPPLIES	\$ 1,451,589	\$ 1,767,264	\$ 1,644,896	\$ 1,687,142	\$ 1,725,922	\$ 1,765,635
CAPITAL EXPENDITURES - NEW EQUIPMENT	\$ 45,414	\$ 391,372	\$ 273,406	\$ 275,090	\$ 276,825	\$ 278,611
OTHER EXPENSES	\$ 1,218,063	\$ 891,925	\$ 949,376	\$ 974,412	\$ 1,000,708	\$ 1,027,752
TRANSFERS OUT	\$ -	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
TOTAL EXPENSES	\$ 58,691,716	\$ 62,376,945	\$ 65,556,885	\$ 68,816,795	\$ 72,269,612	\$ 75,777,256
SURPLUS / DEFICIT	\$ 628,766	\$ 2,802,259	\$ 1,876,143	\$ 1,675,941	\$ 1,353,790	\$ 299,551
BEGINNING CASH BALANCE	\$ 2,440,996	\$ 3,069,762	\$ 5,872,021	\$ 7,748,164	\$ 9,424,105	\$ 10,777,895
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True Days Cash	19	34	43	50	54	53

TOTAL REVENUE FOR THE YEAR \$65,179,204

MAIN REVENUE DRIVERS



**Local
Share**

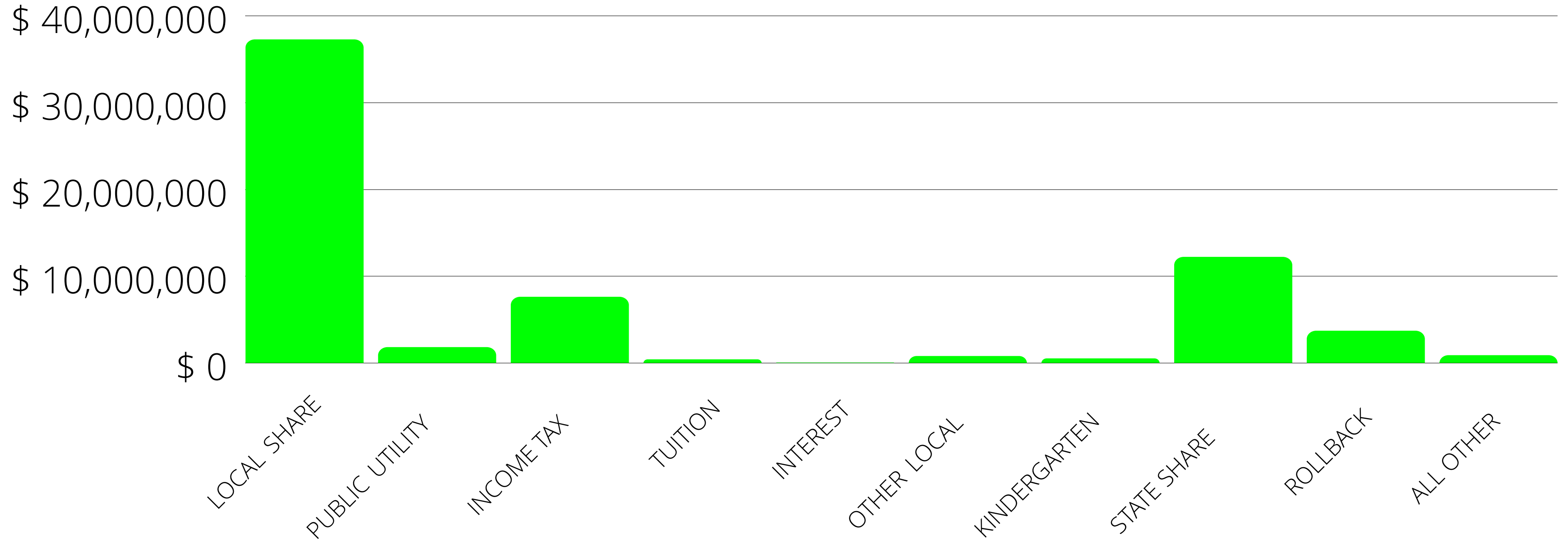


**State
Funding**



**Local
Income Tax**

Overall Revenues



\$65,179,204 IN FISCAL YEAR 21

Wood County Auditor Matthew Oestreich announced that Countywide residential property values have received an average increase of 13%. Ohio law requires that each county in the state conducts a reappraisal every six years.

REAL ESTATE



Increase from Triennial Update

+ \$1,955,500

Estimated Increase New Construction

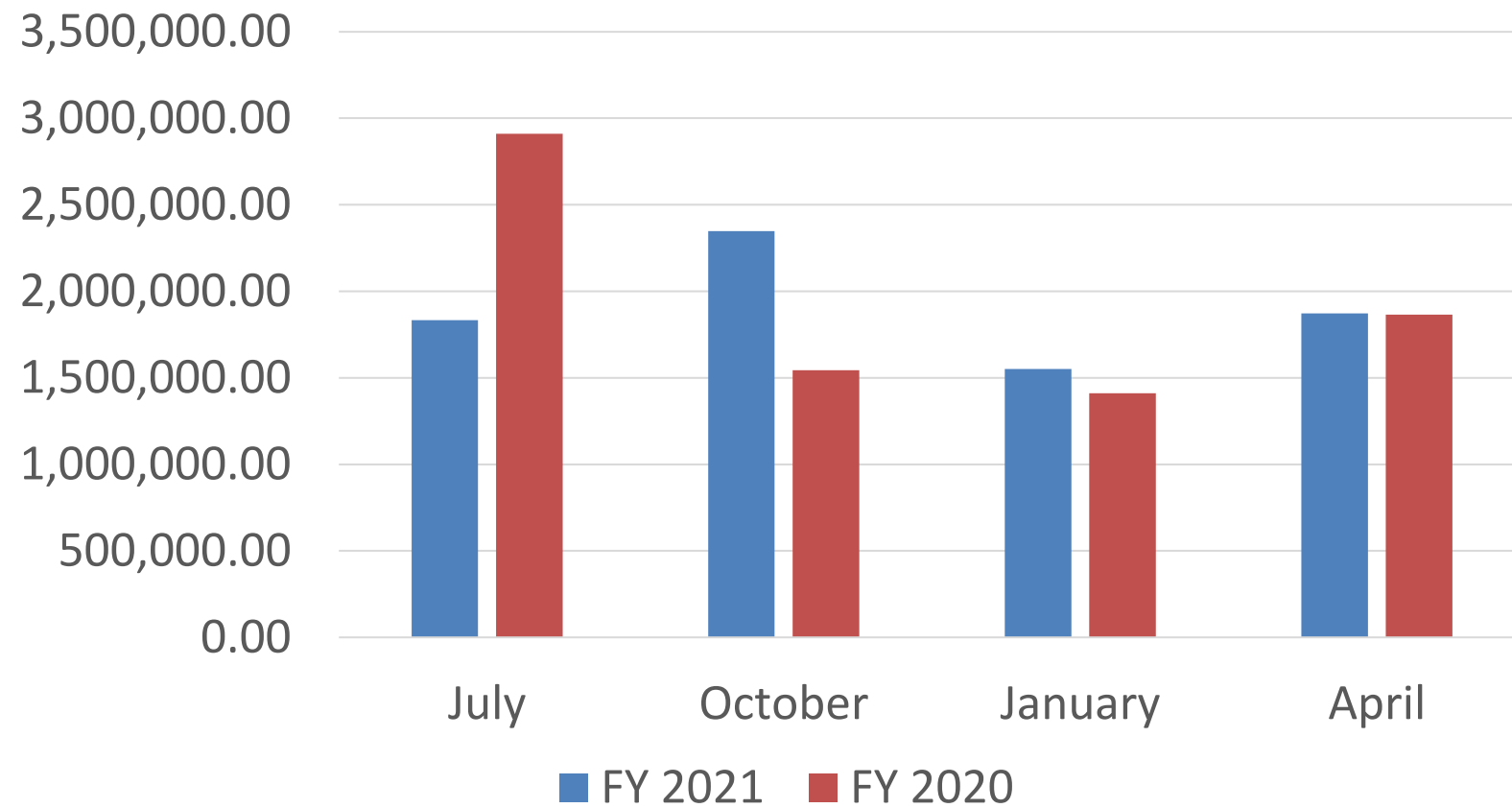
+ \$318,163

Incremental Levy begins in January 2021

+\$1,500,000



Income Tax History by Month

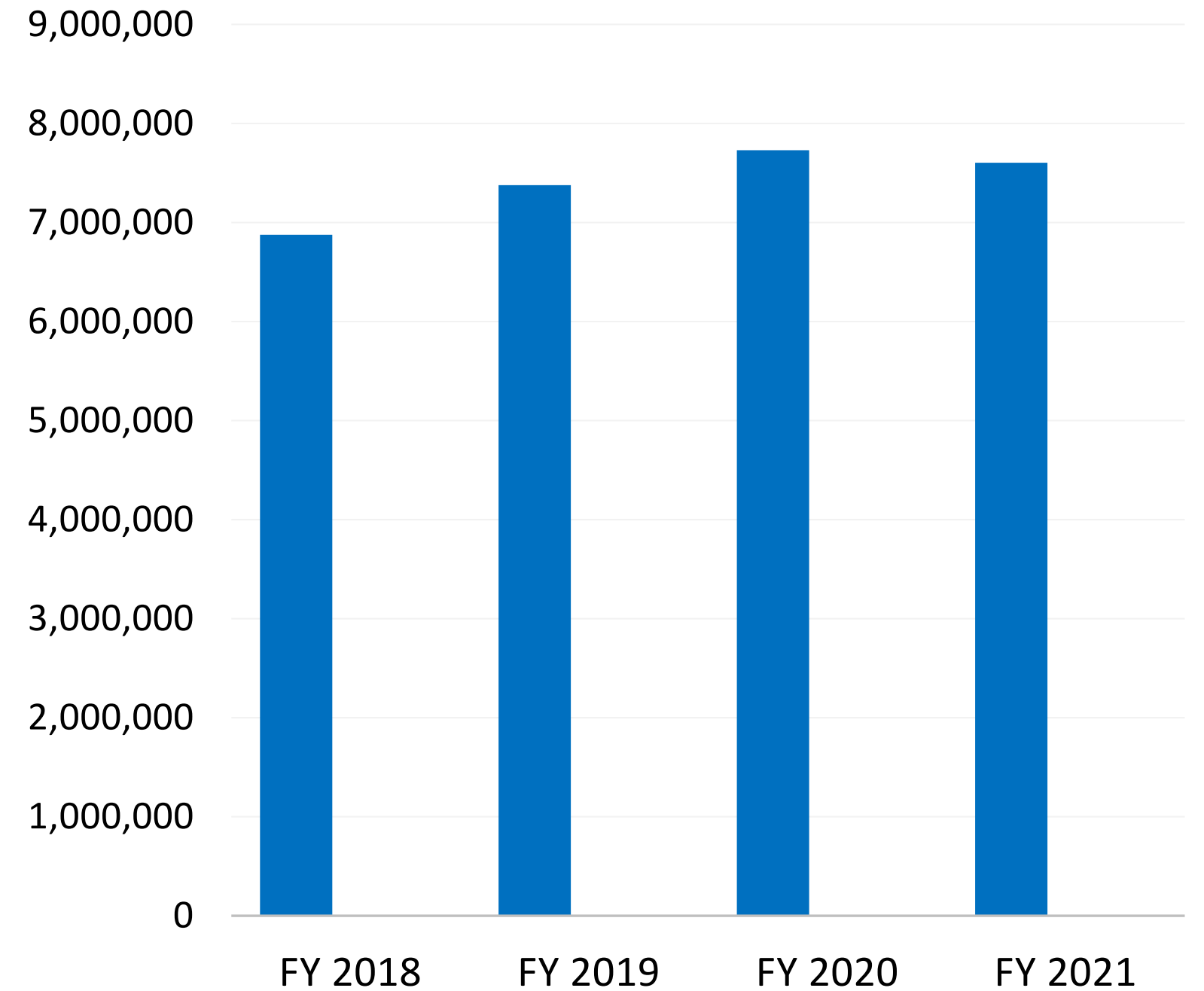


Income Tax This Year \$7,604,009

Last Year \$7,730,073

Down – \$126,064

Income Tax History by Year



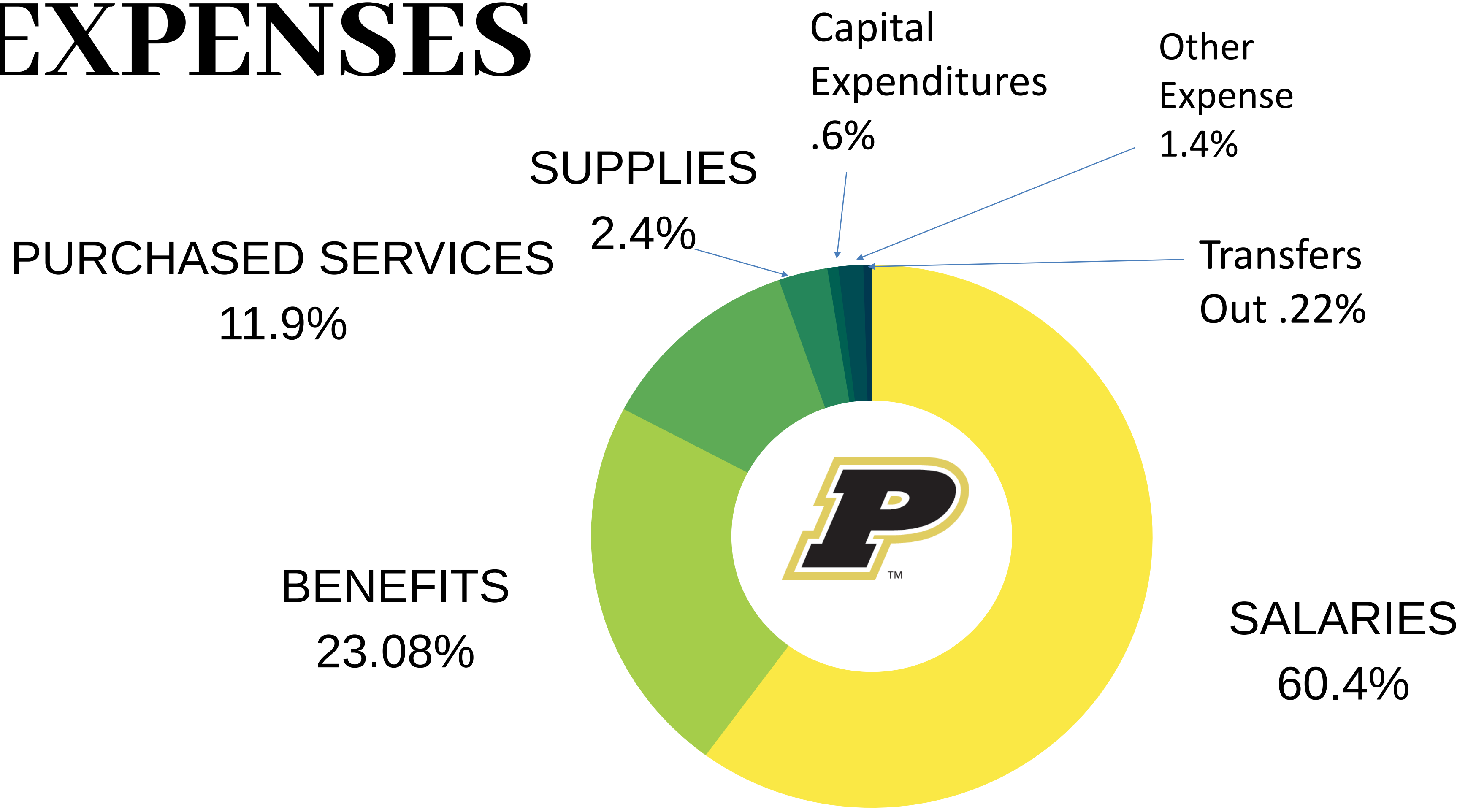


Expenses

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Total Expenses \$62,376,945

EXPENSES



EXPENSES



SALARIES: INCREASE FOR FY22 REFLECTS A 1.5% BASE INCREASE AND STEPS MOVING FORWARD. WE HAVE ACCOUNTED FOR ADDITIONAL STAFF MEMBERS NEEDED EACH YEAR TO ACCOUNT FOR GROWTH.

EMPLOYEE
BENEFITS



BENEFITS: THE RATE PROJECTIONS SHOW A 7% INCREASE FOR MEDICAL INSURANCE EACH YEAR. THIS LINE ALSO INCLUDES STRS, SERS, WORKERS COMP. and OTHER BENEFITS.



PURCHASED SERVICES: THIS INCREASE IS LED BY A LARGE NUMBER OF STUDENTS ENROLLING TO ONLINE CHARTER SCHOOLS DUE TO COVID.



SUPPLIES: HIGHER THIS YEAR DUE TO COVID, BUT PROJECTED TO RETURN TO NORMAL INCREASES.

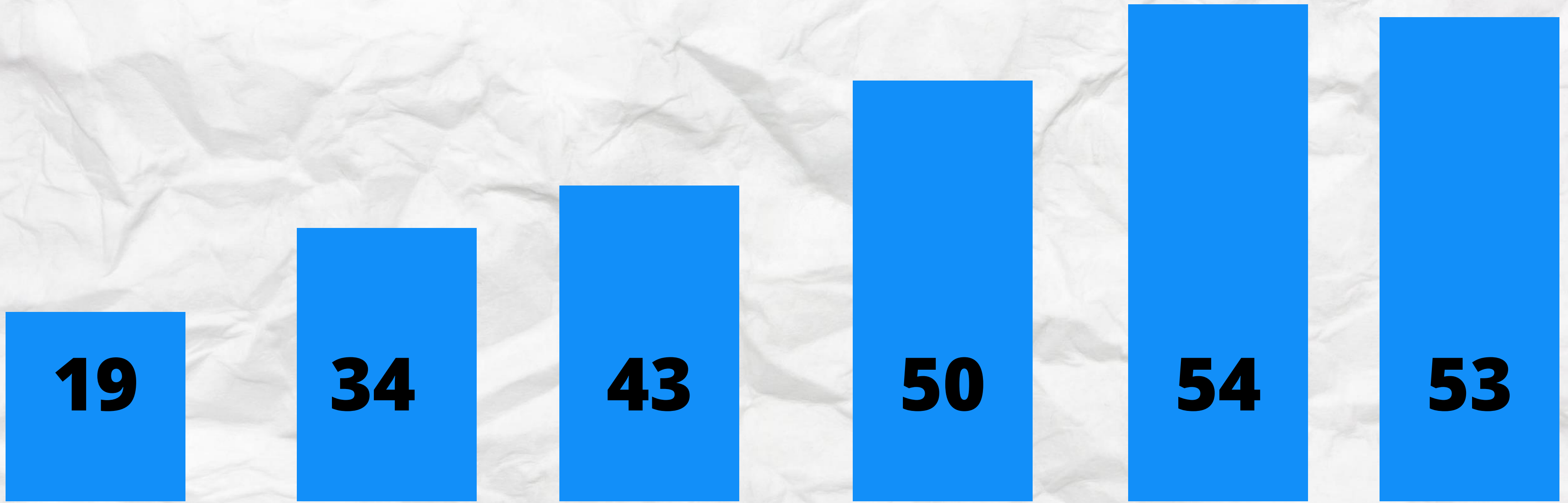


CAPITAL EXPENDITURES-NEW EQUIPMENT AND OTHER EXPENSES: THIS LINE REFLECTS THE BUS LEASE.



TRANSFERS: WE HAVE BUDGETED AN AMOUNT THAT MAY BE TRANSFERRED OUT TO FUND 035 WHICH IS A SEVERANCE FUND FOR FUTURE RETIREMENTS.

DAYS CASH



FY20

FY21

FY22

FY23

FY24

FY25



New Budget- School Funding Governor's Executive Budget

House Budget

Senate Budget

More to come..

